Appendix B—Effect of Macroeconomic Variables on Food Stamps Outlays Dependent Variable: Real Food Stamp Expenditures

Variables	Food stamp expenditures	
	Coefficient (standard error)	
POV_{t}	4104.41**	
	(895.68)	
U_{t-1}	11.307**	
	(2.11)	
CPI _t	38.72**	
	(12.32)	
INC _t	-22.15	
	(2.11)	
POST90	3.08**	
	(.62)	
Constant	-62.938**	
	(56.344)	
Adjusted R-squared	0.93	
Durbin-Watson observations	2.14 21	

Notes: ** Variable is statistically significant at the 99-percent confidence level.

^{*} Variable is statistically significant at the 95-percent confidence level.